



# New Windows of Opportunity in India

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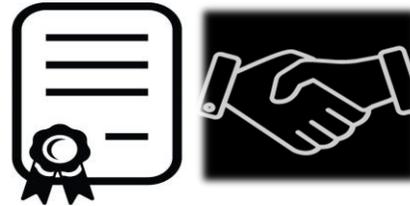
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## New Windows of Opportunity

Indian higher education system has been undergoing transformation at an unprecedented pace and scale over the last four years



### ● Policy Initiative

- New Education Policy



### ● Regulatory Reforms

- Proposed [Higher Education Commission of India](#)
- India-France: [MoU](#) for Mutual Recognition of Academic Qualifications



### ● Institutional Autonomy

- [Institutions of Eminence \(IoE\)](#)
- [Graded Autonomy \(GA\)](#)

## Institutions of Eminence (IoE)

Provides an enabling regulatory architecture which would help institutions to emerge as ‘institutions of global excellence’

- [Six Institutions](#) (three Public and three Private) were selected by an [Empowered Expert Committee](#) for the IoE tag
- Generous funding to the [three public institutions](#)

### Public Institutions



[IISc Bangalore](#)



[IIT Delhi](#)



[IIT Bombay](#)

### Private Institutions



[BITS Pilani](#)



[MAHE Manipal](#)



[Jio Institute](#)  
(greenfield category)

## Parameters and Opportunities

- + Liberal regulatory framework for International partnerships
- + Weightage for institutions with foreign faculty
- + Flexibility in admitting foreign students
- + Flexibility in designing programmes and online courses

- Joint delivery of programmes
- Research partnerships
- Short-term teaching and research assignments
- Short-term student mobility programmes
- Joint development of programmes

## Graded Autonomy (GA)

**52 Institutions** were selected

- Universities accredited by India's assessment and accreditation agency '[NAAC](#)' with a [score](#) of 3.26 and above

### Notable Public and Private Universities Selected Under the New Regulations



[JNU](#)



[BHU](#)



[Jadavpur](#)



[Madras](#)



[OPIGU](#)



[Panjab](#)

### Parameters and Opportunities

- + Flexibility in hiring foreign faculty on tenure/contract basis
- + Flexibility in admitting foreign students
- + International academic collaborations

- Short-term teaching and research assignments
- Short-term student mobility programmes
- Partnerships with top-rated international universities in accordance with the [UGC Act](#) are exempted from further approvals

## Challenges and Limitations

Parliamentary elections in 2019	<ul style="list-style-type: none"> <li>Ahead of the Lok Sabha elections in May 2019, the Federal government may not be very keen to initiate major reforms</li> </ul>
Inward Oriented Reforms	<ul style="list-style-type: none"> <li>Mainly aimed at improving the stature of Indian institutions and to promote social and economic goals of the country</li> </ul>
IoE: Major Institutions Excluded	<ul style="list-style-type: none"> <li>IIT (Madras, Kharagpur, Kanpur), JNU, University of Delhi, IIM Ahmedabad, TISS Mumbai, ICT Mumbai and TIFR Mumbai</li> </ul>
IoE tag to a greenfield institution	<ul style="list-style-type: none"> <li><a href="#">Jio Institute</a> exists only on paper</li> </ul>
Graded Autonomy: Potential institutions for international collaborations excluded	<ul style="list-style-type: none"> <li>Few potential Institutions for international collaboration such as Ashoka University and Shiv Nadar University are not included</li> </ul>
Regulatory restrictions	<ul style="list-style-type: none"> <li>Joint degrees are not permitted under the existing <a href="#">UGC Regulations 2016</a></li> </ul>
<a href="#">CSIR Research Institutions</a> under Ministry of Science and Technology are not covered	<ul style="list-style-type: none"> <li>Institutions such as <a href="#">CCMB</a> and <a href="#">NAL</a></li> </ul>

# Common Business Structures

- Entities
  - Local Office approved by RBI
  - For profit entity
  - Not for profit entity
  - Dual model
  - Direct arrangements at University level
- Activities
  - Exec education/Corporate education
  - Publication
  - Research/CSR
  - Alumni engagement
  - Hiring local staff
- Implications
  - Tax and business registration
  - In-bound funding/cross border transactions – FDI/FCRA 2000/Indian Exchange Control regulations
  - Tax – PE/Withholding tax/Corporate Taxes/Transfer pricing/GST
  - HR and Labour laws
  - Governance:Activity specific regulations/corporate secretarial/accounting management

# Case Studies

- University of Chicago
- Ohio State University
- University of Edinburgh